This is the Timer Digest hotline for Wednesday November 1, 2017. The Dow stands at 23,435.01 up 57.77 on Wednesday and up 0.82 points for the week so far. There have been 1 signal change and 1 Consensus signal change since Saturday’s hotline. The Top Ten Consensus is Bullish with 10 Bulls. The Top Long Term Timers are Bullish with 10 Bulls. The Top Bond Timers are now Neutral with 2 Bulls, 2 Bears, and 1 Neutral. Frank Bongiorno has moved to Neutral for Bonds. And, the Top Gold Timers are Bearish with 1 Bull, and 4 Bears. Now the comments of the Top Timers.

Marvin Appel of Systems & Forecasts is an October 31, 2016 Buy signal. He said his model has improved; and recommended some equity exposure be shifted toward the Consumer Discretionary and Financial sectors.

Mark Young of Wall St. Sentiment is on a September 27, 2016 Buy signal. He suggested a short-term decline remains possible in the context of an otherwise healthy trend.

Steve Todd of The Todd Market Forecast is on a July 12, 2016 Buy signal. He suggested most indicators remain positive as the market enters its six-month period of favorable seasonality.

Tim Bost of Financial Cycles Weekly is on a July 8, 2016 Buy signal. He also noted some astrological parallels between the current market environment and similar background conditions in 1929.

James Stack of Investech Research is on a June 21, 2016 Buy signal. He retains a conservative equity allocation; and concerns about valuations, complacency, and low volatility.

Dan Sullivan of The Chartist is on a June 2, 2016 Buy signal. He is encouraged by signs of a potential resurgence in leadership from small-cap stocks.

Stephen Leeb of The Complete Investor is on a January 12, 2016 Buy signal. He is concerned about potential for volatility; but suggested low inflation, low interest rates, and moderate oil prices are positive for the market.

Kirk Lindstrom of Kirk Lindstrom’s Investment Letter is on a May 17, 2011 Buy signal. He has also indicated that a potential news-related decline would likely present another buying opportunity.

Bernie Schaeffer of Schaeffer’s Daily Bulletin is on a September 25, 2009 Buy signal. He suggested the market retains support from economic data and corporate earnings reports.

Steven Hochberg and Peter Kendall of The Elliott Wave Financial Forecast are on a December 30, Buy signal. They indicated the current advance may include additional subdivisions as part of a decline-rally sequence to complete the five wave structure.

There are no changes for the ETF program. Current holdings include: the ProShares Short High Yield ETF (SJB), the ProShares Short Real Estate ETF (REK), and the Money Market fund.

There are no changes for the Diversified Select Program. Current holdings include: Technology, and the Fidelity Money Market Fund. The Technology Fund is number 1 followed by: Chemicals, Materials, IT Services, Defense & Aerospace, Semiconductors, and Software & IT Services.

There are no changes for the Model Portfolio. There are no changes for the Dow Jones 30 portfolio. Current holdings include: Apple, Boeing, McDonald’s, Microsoft, and 3M.

If necessary, a special hotline will be posted 2 hours before the opening, that is by 7:30 a.m. Eastern Time, on Thursday, or Friday. Otherwise, the next regular hotline will be Saturday evening, November 4.